



PRESS RELEASE

Strategic restructuring at FRIMO under new management

Working together globally towards success

May 2019 - The FRIMO Group, leading supplier of plastics processing production systems, has undergone strategic restructuring under new management.

Dr. Christof Boensch and Michael Stotz, the two newest members of the FRIMO management team, are both experienced top managers who have successfully implemented structural changes in their previous positions. Dr. Christof Boensch took over the top management position of the FRIMO Group in January 2019.

As an internationally experienced CEO, Dr. Boensch has worked in various industries, including machine building, automotive, and electrical components. Over the past few years, FRIMO has bundled a unique range of technologies and services and is therefore able to cater to the widest range of customer requirements. "Our goal is to harness the full power of FRIMO. Only then can we unlock our full growth potential and sustainably strengthen our position in the market through process and structure optimization on a global level," Dr. Boensch explains. An efficiency plan, which – following the FRIMO slogan "High Tech and High Passion" - requires technology and passion. In October of last year, Michael Stotz stepped into the role of CFO at FRIMO Group. Mr. Stotz most recently held the position of Senior Vice President Controlling at a top manufacturing company for woodworking machines.

The collective goal of the FRIMO management duo, through the strategic restructuring process, is to consistently meet the increasing market demands for fast and flexible solutions. "We don't want to simply be the technological leader; we also want to be able to offer economically attractive tooling, equipment, and production lines, with which our customers can run production driven by the market. We will be shaping our technology and service portfolio accordingly," Dr. Boensch continues.

And the restructuring process has had a fast impact – FRIMO has already won global programs with new customers and applications. (2.032 characters incl. spaces)



About FRIMO (www.frimo.com)

FRIMO has spent over five decades strategically building an unparalleled technology spectrum, turning the corporation into one of the leading production system suppliers for manufacturing high-quality plastic components.

- “High Tech and High Passion” means being a reliable partner and contributing to customers’ daily success. The 15 production and sales locations in Europe, Asia, and America and a team of over 1400 employees offer customers around the globe the benefit of local access to the expertise of the entire FRIMO network.
- FRIMO equipment is used in many industries:
Automotive | Railroad | Construction | Small Appliance | Heating | Sanitation | Airline
Medical | Furniture | Commercial Vehicle | Sporting Goods | White Goods
- FRIMO is a global technology partner that supports customers along every step of the way, from the original idea to series production for:
PU Processing | Flexible Trimming | Punching | Pressing, Forming | Thermoforming
Press Laminating | Edge Folding | Joining, Gluing

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