

PRESS RELEASE

FRIMO and Chango Enter into Strategic Global Technology Partnership

Two Industrial Technology Leaders with nearly 100 Years of Combined Experience Join Forces for Future Growth and Innovation

Lotte, Germany / Guangdong, China – June 1, 2026 – **FRIMO Innovative Technologies, one of the globally leading providers of technologies and production solutions for plastics manufacturing, drawing on extensive experience since 1962, and Chango Group, founded in 1996 and today a leading industrial technology company specializing in advanced manufacturing, automation, and welding technologies, have entered into a strategic global technology partnership.**

The cooperation brings together two established industrial companies with nearly 100 years of combined experience, complementary technological expertise, and a shared commitment to innovation, quality, and delivering solutions that enable long-term customer success. Together, FRIMO and Chango aim to strengthen their international market presence and deliver enhanced value to customers worldwide.

The partnership will initially focus on plastics welding technologies and related manufacturing solutions across a wide range of applications and industries. By combining FRIMO's extensive cross-industry application know how, engineering expertise, and global market presence with Chango's advanced manufacturing capabilities, automation expertise, and technological innovation strength, both companies are creating a powerful platform to drive future growth.

“Our customers increasingly expect highly flexible, tailor-made and scalable solutions, that combine efficiency and sustainability with long-term competitiveness on a global level”, stated Hans-Günter Bayer, CEO of FRIMO. “By combining the strengths of our organizations, we are creating new opportunities to serve international markets even more effectively while maintaining the high quality and engineering excellence for which FRIMO is recognized.”

The cooperation is designed to promote technology exchange, joint development opportunities, and closer collaboration in selected industrial sectors. Customers of both companies will benefit from expanded technological capabilities, enhanced flexibility, and access to a broader range of innovative manufacturing solutions.

For Chango, the cooperation represents another important step in strengthening its international presence and expanding network with leading industrial companies worldwide. For FRIMO, this global technology partnership supports its continued focus on innovation, global competitiveness, and sustainable growth. Both companies view the agreement as the beginning of a long-term strategic relationship. Additional opportunities for cooperation in related technologies and industrial applications are already being evaluated, including a potential future investment by Chango as part of the long-term strategic direction.

“This partnership is built on mutual respect, complementary strengths, and a shared vision for the future,” said Alex Jiang, Chairman and CEO of Chango Group. “FRIMO and Chango each have a long history of technological innovation and industrial excellence. By combining FRIMO’s heritage dating back to 1962 with Chango’s development since 1996, we are creating a strong foundation for future growth, innovation, and value creation for customers worldwide.”

By joining forces, FRIMO and Chango demonstrate their commitment to international collaboration, technological excellence, and customer-focused innovation. The partnership underscores the ambition of both companies to play an active role in shaping the future of industrial manufacturing technologies on a global scale.

About FRIMO

Founded in 1962 and headquartered in Germany, FRIMO is a globally recognized provider for a wide range of technologies and production systems for plastics processing. With more than six decades of engineering excellence and a strong international presence, FRIMO develops innovative manufacturing solutions for customers in the automotive and industrial sectors worldwide.

About Chango Group

Founded in 1996 and headquartered in Guangdong, China, Chango Group is an international industrial technology company specializing in advanced manufacturing technologies, automation systems, welding technologies, and industrial solutions. With nearly three decades of experience, Chango serves customers across multiple industries and international markets through its commitment to innovation, quality, and operational excellence.

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